



NWBDA
NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

August 2017
Issue 3

Newsletter

Is Your Borrower's Commercial Property Made of Money?

The SBA 504 Loan Program now offers Debt Refinance without Expansion. You may be able to use equity in your owner occupied commercial real estate to refinance high interest or revolving interest rate debt into a long term, fixed rate note. Qualifications include:



Up to 90% Financing



85% LTV for working capital uses.



Low, Fixed Rate on 504 Debenture



85% of original note eligible for 504 program



10 or 20 year Term



May include expenses incurred within 18 mos.



Typically No Additional Collateral



Loan collateralized by same assets.



Same ownership for past two years.



Cannot repay associate of Borrower



Current on existing debt for past 12 months



Cannot be used for government guaranteed debt

SBA 504 Estimated Rates for August 2017

20-year - 4.54% / 4.81% Refi

10-year - 4.50% / 4.55% Refi

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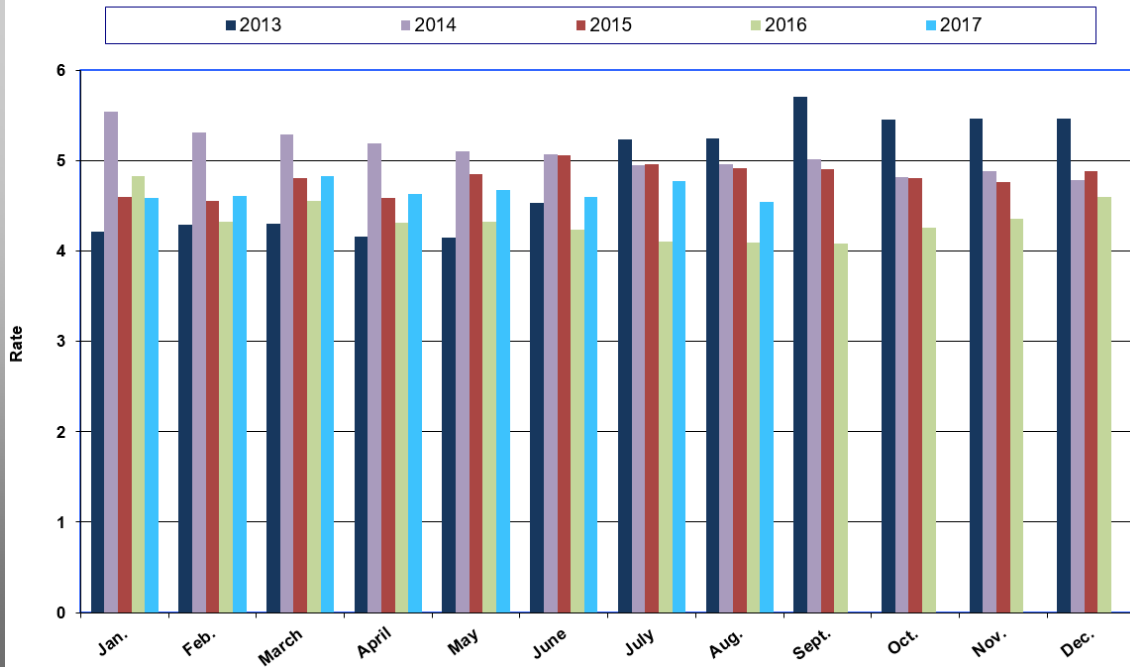
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Up to
\$5,500,000 in
SBA financing

(or up to
\$12,500,000 in
Project Costs).

Serving Washington, Idaho and Oregon

Historical Monthly Effective Rates for 20-Year Debenture



This family restaurant and bar was started in 1978. Moctezuma's has now grown to four locations with hopes to open a fifth, and currently employs nearly 400 staff. The rebranding and expansion paid off. Moctezuma's went from \$3 million in annual revenue to more than \$18 million projected for 2017.

"The company really is where it is today because of my whole family," the owner said. "It's always an honor for the family to be recognized for everything we have done. We are really proud of what we have built."



Moctezuma's Mexican Restaurant and Tequila Bar is honored as the SBA Seattle District 2017 Family-Owned Small Business of the Year



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In the month of July,
NWBD A helped
create 35 new jobs in
the local communities!

Did you know?
**1 out of 18 people in
the world own their
own business.**

July's Loan Approvals
NWBD A approved 4 new
loans for the total amount
of **\$14,400,640.65**

July's Loan Fundings
NWBD A funded 5 new
loans for the total amount
of **\$15,559,509.09**

Achieving BIG Dreams for SMALL Businesses