



NWBDA
NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

November 2017
Issue 6

Newsletter

Our Featured Story: **Borrower Benefits Rural America**

PROJECT AMOUNT: \$307,678

JOBS CREATED/RETAINED: 4

PUBLIC POLICY GOAL: RURAL DEVELOPMENT



Puterbaugh General Construction Company, Inc. is located in the heart of an agriculture-based region and thus many of their construction projects are done for ag-businesses throughout the Yakima Valley and Columbia Basin. Examples of construction projects include: dairy parlors, rotary milking barns, fumigation buildings, storage and commodities facilities, and truck washes.

" We are so grateful that Julie Killian with Wheatland Bank introduced us to Lisa Vincent at NWBDA and the SBA504 program.

Lisa was very positive and has a great attitude. She made us feel secure about starting our new venture that included becoming our own landlord.

We are very happy with the service we received and got the help we needed for our small business. "

- Tracy Bunch

Kyle and Tracy Bunch, owners of Puterbaugh, were leasing their current location at 409 E 5th Street, Grandview, WA from the trust of the company's previous owner. When the beneficiaries of the trust decided to sell the property, Puterbaugh researched their financing options and found the SBA 504 loan program met their needs to purchase the property. Because the program allowed 90% financing on their multi-purpose building, the company's equity injection was just 10% of the project allowing them to retain liquidity for bonding and other upfront general contractor costs. In addition the fixed rate, 20-year term helped them to stabilize occupancy expenses and allow for future growth.

SBA 504 Estimated Rates for November 2017

20-year - 4.50% / 4.54% Refi

10-year - 4.38% / 4.42% Refi

Serving Washington, Idaho and Oregon



Business Development Officers

Eastern Washington/
Northern Idaho

Rob Newman

rnewman@nwbusiness.org

Central Washington

Lisa Vincent

lvincent@nwbusiness.org

Western Washington

Elizabeth Rusnak

erusnak@nwbusiness.org

Elizabeth Stevens

estevens@nwbusiness.org

Mark Bepler

mbeppler@nwbusiness.org

Southwestern Washington/
North Oregon

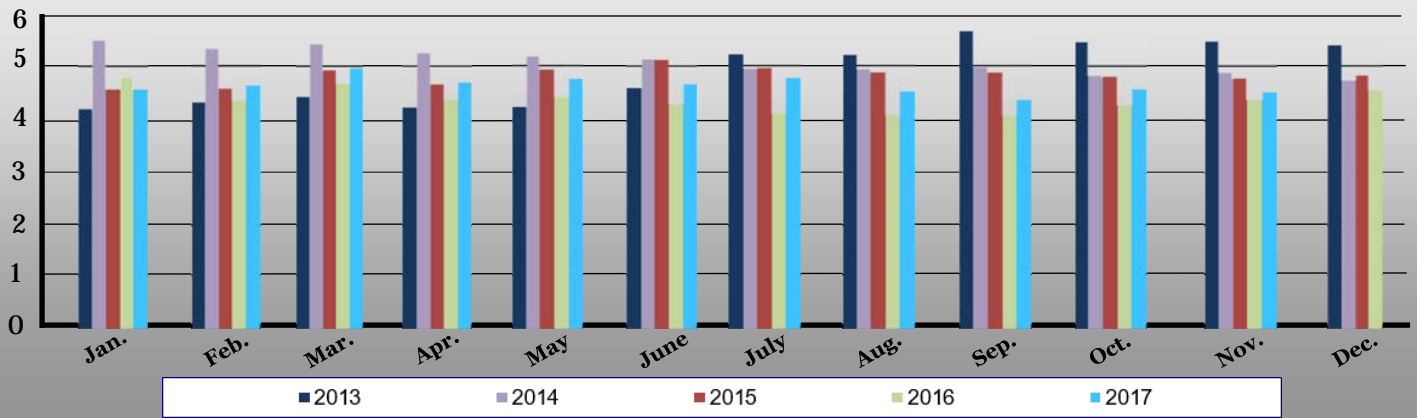
Jim Bight

jbright@nwbusiness.org

Mike Miller

mmiller@nwbusiness.org

Historical Monthly Effective Rates for 20-Year Debenture



Congratulations to the SBA Emerging Leaders—Spokane Class of 2017!

The Emerging Leaders are small business owners who were looking for a better business plan and execution.

They were hosted in NWBDA conference room and we are so happy to be able to help the business growth in the Inland Northwest area!



In the month of October, NWBDA helped create 19 new jobs in the local communities!



Please support your local small businesses on 'Small Business Saturday', November 25th!



Follow us on Twitter!
@NorthwestBDA

info@nwbusiness.org
www.nwbusiness.org
(509) 458-8555
(800) 540-1748 (Toll Free)

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October's Loan Approvals

NWBDA approved 3 new projects for the total amount of \$4,964,198.00

October's Loan Fundings

NWBDA funded 6 new projects for the total amount of \$8,420,315.88

Achieving BIG Dreams for SMALL Businesses