



NWBDA
NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

March 2018
Issue 10

Newsletter

Our Featured Story: Community Development in Portland, Oregon

Christian Navarra and Dan Hart are well versed in the complexities of operating bars and restaurants. When the opportunity arose to purchase the real estate for one of their locations, they turned to NWBDA for assistance.

Since 2009, Christian and Dan have opened two German themed restaurants and a Gastro Pub in Portland. The credit request included financing for the acquisition of the existing Prost! building and two adjacent properties - a food cart pod and a single family home. The acquisition of the food cart pod and common area allows for expansion of the Prost! outdoor Biergarten, and the single family home has been converted to office space and storage for the partners' growing business.

“ NWBDA wasn't intimidated by the complexity involved with this opportunity. Mark assured me he would be there every step of the way, and as the process unfolded, he explained to me what was happening in a language I understood. This financing allowed us to take control of the Prost! property, expand our existing business, and provide operating efficiencies across all of our business locations. In fact, we just celebrated our largest ever Oktoberfest thanks in part to the new space

we can now utilize. ”

- *Christian Navarra*

NWBDA was able to navigate the SBA 504 loan process and provide Christian and Dan with the real estate acquisition financing necessary to allow them to remain in their current location and provide for future expansion and growth opportunities.

SBA 504 Estimated Rates for March 2018

20-year - 4.92% / 4.96% Refi

10-year - 5.10% / 5.13% Refi

Serving Washington, Idaho and Oregon



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Women's History Month

Did you know?

30 years ago the H.R. 5050, The Women's Procurement Act, was passed, which meant that women no longer needed a male co-signer.

Now, more than 9.4 million firms are owned by women, employing nearly 7.9 million people, and generating \$1.5 trillion in sales as of 2015 (source: <https://www.nawbo.org/resources/women-business-owner-statistics>)

Find resources to start or grow women-owned businesses at [SBA's Website](#)

*"You are never too old to
set another goal or to
dream a new dream."*

- C.S. Lewis -

In the month of
February, NWBDA
helped **create 13 new
jobs** in the local
communities!



Follow us on Twitter!
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National Small Business Week is coming soon!

Be sure to get your resources and plan for the event and
keep an eye out for the announcement of the
Small Business Person of the Year for your state!

Find your information at: www.sba.gov/nsbw/

February's Loan Approvals

NWBDA approved **2** new
projects for the total amount
of **\$6,593,600.00**

February's Loan Fundings

NWBDA funded **5** new
projects for the total amount
of **\$3,089,556.00**

Achieving BIG Dreams for SMALL Businesses