



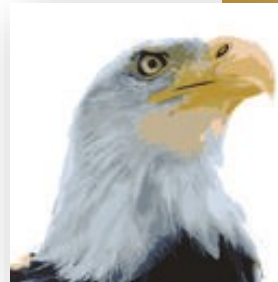
NWBDA
NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

July 2018
Issue 14

Newsletter

The First Funding of the 25-Year Debenture for the SBA 504 Loan Program

On July 5th, the SBA 504 program priced its first 25-year debenture, giving small business borrowers a much sought-after option to better manage their debt service. Being able to secure longer-term, fixed rate funding in a rising rate environment permits borrowers to choose terms that best fit their needs.



The sale of \$27,536,000 debentures reflects the demand that Certified Development Companies have seen from borrowers, with 23 loans being priced at a rate of 3.68%, +85 bps to benchmark Treasuries. The median size of 25 year amortization loans was \$822,000 compared to the \$453,000 median size of 20 year amortization loans.

The funding permitted these small businesses to secure an ongoing Effective Rate of **5.32%**, just **32 bps** above Prime Rate.

It has been reported that as much as \$200 million of 25-year loans have already been approved as of mid-June, so it is expected that this loan option will see continued growth.

If you have any questions about the 25-Year Debenture for the SBA 504 Loan Program, contact NWBDA today!

SBA 504 Effective Rates for July 2018

25-year - 5.32% / 5.36% Refi

20-year - 5.26% / 5.31% Refi

10-year - 5.30% / 5.36% Refi

Story from
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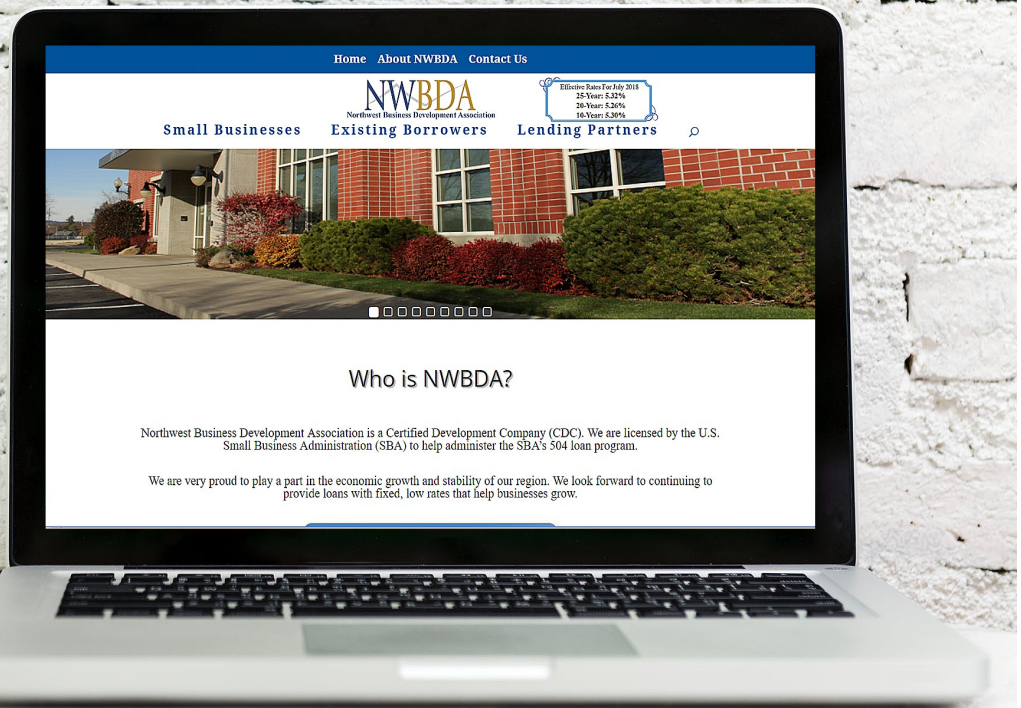
Serving Washington, Idaho and Oregon

**NWBDA's
new website has
launched!**

**A better way to
contact us and
keep up on SBA
504 news!**

**To explore our
website, go to:**

www.nwbusiness.org



NWBDA
Northwest Business Development Association



**NWBDA is now in Partnership
with SCORE Spokane!**

**Are you in need of small business
council or mentoring? Go to:**

<https://spokane.score.org/>



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NWBDA
NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

In the month of
June, NWBDA helped
create **15 new jobs** in the
local communities!

Did you know?

**In 2016, SCORE mentors
helped start 54,072 new
businesses and create
78,691 new jobs!**

**June's Loan
Approvals**

NWBDA approved **7** new
projects for the total amount
of **\$13,382,153.80**

**June's Loan
Fundings**

NWBDA funded **3** new
projects for the total amount
of **\$2,702,760.00**

Achieving BIG Dreams for SMALL Businesses