

SBA 504 Effective Rates for November 2018

For New Loans Approved After October 1, 2018:

<u>25-year</u> - 5.37% / 5.42% Refi ~ <u>20-year</u> - 5.32% / 5.37% Refi ~ <u>10-year</u> - 5.32% / 5.38% Refi *For Loans Approved Before October 1, 2018:*

 $\underline{25\text{-year}}$ - 5.64% / 5.69% Refi $\sim \underline{20\text{-year}}$ - 5.59% / 5.64% Refi $\sim \underline{10\text{-year}}$ - 5.59% / 5.65% Refi



Springwater Veterinary Services provides veterinary rehabilitation, chiropractic, and integrative medicine services available in and around the Northern Idaho and Eastern Washington areas. Dr. Porter is the only certified canine rehabilitation and certified equine rehabilitation practitioner in this area.

An SBA loan was needed to fund construction of a new veterinary clinic/rehabilitation facility, including equine and small animal hydrotherapy equipment.

This financing will benefit the business by relocating to a permanent and greatly expanded location to provide more comprehensive services. Before the loan, these services were provided on a mobile basis, which was limiting. The new equipment allows Springwater to begin offering hydrotherapeutic rehab services, which are in high demand but were not currently available within 300 miles of the local market.

You can include shipping/transportation & installation in your equipment costs!

Did You Know?

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At Springwater, a large portion of the caseload focuses on animal athletes. While most of the patients at Springwater Veterinary Services are horses and dogs, several patients are feline patients also. In addition to keeping athletes in peak performance, extensive rehabilitation services are offered following injury or surgery and assisting geriatric animals to maintain a good quality of life.

Small Business Saturday

November 24, 2018

Please support your local small businesses by shopping small on Small Business Saturday!

If you are a small business, find your FREE marketing materials at https://

<u>www.americanexpress.com/us/small-business/</u> <u>shop-small/promote</u>

October's Loan Fundings

NWBDA funded 5 new projects for the total amount of \$12,950,295.81

October's Loan Approvals

NWBDA approved 5 new projects for the total amount of \$9,817,400.00

In the month of October, NWBDA helped create 38 new jobs in the local communities

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Achieving BIG Dreams for SMALL Businesses