NWBDA 2019 Annual Meeting

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November 2019

Issue 29

SBA 504 Effective Rates for November 2019

<u>25-year</u> - 3.75% / 3.75% Refi ~ <u>20-year</u> - 3.69% / 3.70% Refi ~ <u>10-year</u> - 3.88% / 3.88% Refi

Every year, Northwest Business Development Association hosts an Annual Meeting in where they are headquartered in Spokane Valley, WA. This year, it is on December 6th at 11:30 am to 1 pm.

The topics that will be discussed in this meeting are:

- NW Business' successes to include annual numbers and figures
- NW Business' mission and economic development awards
- the number of jobs created and retained jobs or public policy goals accomplished under the 504 program
- A peak at the new SBA Standard Operating Procedures (SOP) rules for the 504 program that will be effective in the new calendar year
- The impact our lending partners have on the 504 program
- Members will be voting for renewal of Board members whose terms have expired

Would you like to attend as a guest? Request an invitation from <u>info@nwbusiness.org</u> or from your local Business Development Officer.

Serving Washington, Idaho, Oregon and Alaska



Small business owners can start getting their businesses ready for Small Business Saturday! For more information and FREE marketing materials: <u>http://ow.ly/q8vT50x3Pm9</u>

Even if you don't own a small business, you can still participate! You can make a big impact by "Shopping Small" on Saturday, November 30th. For every \$1 spent at a small business, an average of \$0.67 stays in the community!

Learn more at: <u>https://www.americanexpress.com/us/small-</u> <u>business/shop-small/howtoparticipate</u>

October's Loan Fundings

NWBDA funded **3** new projects for the total amount of **\$10,326,500.00**

October's Loan Approvals

NWBDA approved 6 new projects for the total amount of \$7,793,830.00

In the month of October, NWBDA helped create 26 new jobs in the local communities

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Achieving BIG Dreams for SMALL Businesses