

Newsletter

NWBDA Changes for 2021

SBA 504 Effective Rates for December 2020

25-year - 2.63% / 2.67% Refi ~ 20-year - 2.59% / 2.63% Refi ~ 10-year - 2.36% / 2.40% Refi



Debbie Shipman Retirement

We are delighted yet disheartened to announce that Debbie Shipman is retiring as President of NWBDA. Debbie's dedication, experience and knowledge has been the driving force of our company for the past 14 years.

During the past six years, while serving as President, Debbie has instituted many policies, procedures and a corporate culture that will serve NWBDA for many years to come. Her daily contributions and positive attitude will be missed greatly.

We all wish Debbie the very best on her retirement.



Patty Weaver Retirement

It is with regret but warm wishes that we announce the retirement of Patty Weaver, effective December 25. Patty has been NWBDA's accountant for 20 years!

We are indebted to Patty's service and commitment to NWBDA. Her financial acumen has been paramount to the company's financial success over the past two decades.

We all wish Patty great success and enjoyment in the next phase of her life.

Eric Sartell Hired as Eastern Washington/North Idaho Business Development Officer



NWBDA is happy to announce that we have hired **Eric Sartell** as our new Business Development Officer for the Eastern Washington/North Idaho region.

Eric has previously worked in corporate and commercial finance and has most recently worked as a professor for Whitworth University. His areas of expertise are in corporate finance and commercial risk management.

The skills that Eric brings to NWBDA will not only serve NWBDA well but will make him a tremendous asset to our Third Party Lenders and borrowers.

If you are in the Eastern Washington or North Idaho area, please reach out to Eric at 509-904-5169 or esartell@nwbusiness.org.

November's Loan Fundings

NWBDA funded **1** new projects for the total amount of **\$1,768,258.00**

November's Loan Approvals

NWBDA approved **6** new projects for the total amount of **\$9,925,539.52**

In the month of November, NWBDA helped **create 6 new jobs** in the local communities

Business Development Officers

Eastern WA/North ID

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