



April 2021
Issue 46

Newsletter

Doctor Rebuilds Using SBA 504 Program After Fire Takes Business and Home

SBA 504 Effective Rates for April 2021

25-year - 3.07% / 3.11% Refi ~ 20-year - 3.02% / 3.06% Refi ~ 10-year - 2.70% / 2.73% Refi

In 2016, Jeremy Chatfield started a dental practice in Paradise California. But then in late 2018, the Paradise California wildfires ripped through the whole town and destroyed almost everything, including Jeremy’s dental practice and home. Rather than start over in California, the Chatfield family decided to relocate to northern Idaho. Also at that time, Jeremy made a slight change in career paths. Instead of starting a new general dental practice, he decided to open a specialized dental sleep apnea and breathing wellness practice.

Thank you to our Lending Partner on this Project:



Dr. Chatfield has practiced dentistry since graduating from Marquette University School of Dentistry in 2003. Although he trained in all aspects of dentistry, he always had a passion for treating patients suffering from sleep breathing disorders. He went through extensive training and educational courses specifically focused on treating the root causes of sleep disorders. His new company, Just Breathe DDS, serves sleep apnea patients from Hayden, Coeur d’Alene, Post Falls, Rathdrum and Spokane County.

Because Dr. Chatfield had to start over, he was not eligible for conventional loan, however, he was able to utilize the SBA 504 Program through the guidance of Evan Heriot and Washington Trust Bank. The program helped him purchase an office building and the surrounding land while providing him with the ability to renovate the office to fit the needs of his new practice. Jeremy and his family love their new location and are thrilled to live in an area surrounded by beautiful lakes and snowy hills.

Visit Just Breathe DDS at: <https://www.justbreathedds.com/>

Welcome, Isabella Casillas Guzman!

SBA Isabella Casillas Guzman is now the 27th Administrator of the U.S. Small Business Administration. She was sworn in on Wednesday, March 17, 2021. Administrator Guzman represents the more than 30 million U.S. small businesses and is committed to helping small business owners and entrepreneurs start, grow and be resilient.



A lifelong proponent of small businesses, Guzman grew up as the daughter of a small business owner and learned at a young age how important small businesses are to the communities they serve, the people they employ, and the economies they help power.

Administrator Guzman previously served as Director of the California Office of the Small Business Advocate. In that role, she served as the voice of small businesses and innovative startups in the 5th largest economy in the world. She administered and advocated for programs and initiatives to help small businesses access capital, markets, and networks for stronger outcomes. She and her team helped connect entrepreneurs in every community with the resources needed. As the economic recovery support function coordinator for the state, she focused on resilience and most recently worked to help small businesses access relief during the COVID-19 pandemic.

Read Guzman's Bio:

<https://www.sba.gov/person/isabella-casillas-guzman>

March's Loan Fundings

NWBDA funded **6** new projects for the total amount of **\$9,593,952.92**

March's Loan Approvals

NWBDA approved **9** new projects for the total amount of **\$18,225,910.00**

In the month of March, NWBDA helped **create 31 new jobs** in the local communities

Business Development Officers

Eastern WA/North ID

Eric Sartell

esartell@nwbusiness.org
(509) 904-5169

Central Washington

Lisa Vincent

lvincent@nwbusiness.org
(509) 469-5040

Western Washington

Elizabeth Rusnak

erusnak@nwbusiness.org
(425) 286-6673

Mark Beppler

mbeppler@nwbusiness.org
(425) 505-3263

Southwestern Washington

Jim Bright

jbright@nwbusiness.org
(360) 521-5704

Greater Portland Metro Area/ North Oregon Coast

Mike Miller

mmiller@nwbusiness.org
(503) 746-1805

Willamette Valley, Central, Eastern & Southern Oregon

Evan Heriot

eheriot@nwbusiness.org
(541) 228-5015

Follow Us on Twitter
and LinkedIn!



info@nwbusiness.org
www.nwbusiness.org
(509) 458-8555
(800) 540-1748 (Toll Free)

Achieving BIG Dreams for SMALL Businesses