

Newsletter

2021 Grant Recipients

SBA 504 Effective Rates for October 2021

25-year - 2.91% / 2.92% Refi ~ 20-year - 2.76% / 2.77% Refi ~ 10-year - 2.69% / 2.74% Refi

As a non-profit organization, NWBDA is able to provide grants on an annual basis to other organizations or programs who provide an economic or community development in the areas that NWBDA serves. This year, NWBDA, along with its affiliated company 9019 RE Holdings LLC, was able to give away a grand total of \$194,000 to businesses, organizations and programs who provide a direct impact to their community.

Economic Development Alliance of Skagit County - Mount Vernon, WA

About Economic Development Alliance of Skagit County: The Economic Development Alliance of Skagit County carries out business attraction, retention and expansion and collaborative engagement to achieve a prosperous, sustainable and equitable community while maintaining Skagit County's natural beauty and quality of life.

EDASC focuses on Economic Development reflecting all aspects of a prosperous and healthy community that supports growth, job creation, job retention that values equity, inclusion and sustainability. EDASC initiatives include small business support programs, workshops, helping businesses secure incentives and financing they need to grow; Leadership development, administering emergency grant funding for local business and business retention and recruitment.

This Grant will help: by supporting their economic development programming. That programming would include entrepreneurial support and workforce development.

“These funds will help us continue meeting the support needs of small businesses as they deal with the impacts of Covid-19 and other pre-existing issues,” EDASC CEO John Sternlicht said. “We are incredibly thankful for NWBDA’s support, enabling us further our shared mission of economic development valuing equity, inclusion and sustainability.” - John Sternlicht, CEO



Donate or follow EDASC: <https://www.skagit.org/> |
Facebook • LinkedIn • Twitter • YouTube

Serving Washington, Idaho, Oregon and Alaska



Teen & Kid Closet - Spokane, WA

Mission Statement: Every child is important and should feel that way. Teen & Kid Closet caters to children and youth in need, providing them with fashionable, good quality clothing and accessories for free. We give them choices when so often, they have none.

About Teen Closet: Teen and Kid Closet is all about dignity for an often-overlooked population, children in need. The idea is simple. We give new or gently used clothing to children who need it for free. Our focus is youth in foster care or in poverty. Most of the youth we serve have no other access to nice clothes.

TKC is a brick and mortar shop in Spokane, serving all of eastern WA and North ID. Every shopper, from babies to young adults are welcome to our free shop. Each child has to be referred by someone of authority: social worker, school counselor, etc.

By partnering with community members to get clothing donations - and staffing all positions with volunteers - we leverage resources in a huge way. Together, we are helping our children and youth understand how much our community cares and believes in them.

This Grant will help: By allowing Teen & Kid Closet to grow and provide a cushion of funds, since many of their fundraisers were cancelled due to the pandemic.

"This will make a huge impact! The generous grant from Northwest Business Development Association and 9019 RE Holdings will allow Teen & Kid Closet to expand our reach in providing great quality clothes, shoes and hygiene products to children and youth in need in the Spokane and surrounding communities.

We serve from newborns to young adults living in foster care, homelessness or poverty. We anticipate we'll serve upwards of 2,000 kids in 2022 and this funding will help us to do that successfully, even allow us breathing room to plan for future growth.." - Robyn Nance, Teen & Kid Closet Co-Founder



**fashionable
clothing &
accessories**

Donate, volunteer or follow Teen Closet:
<https://www.teenkidcloset.org/>
Facebook • Instagram • Twitter

CCS Foundation—Spokane Community College – Running Start for Careers - Spokane, WA

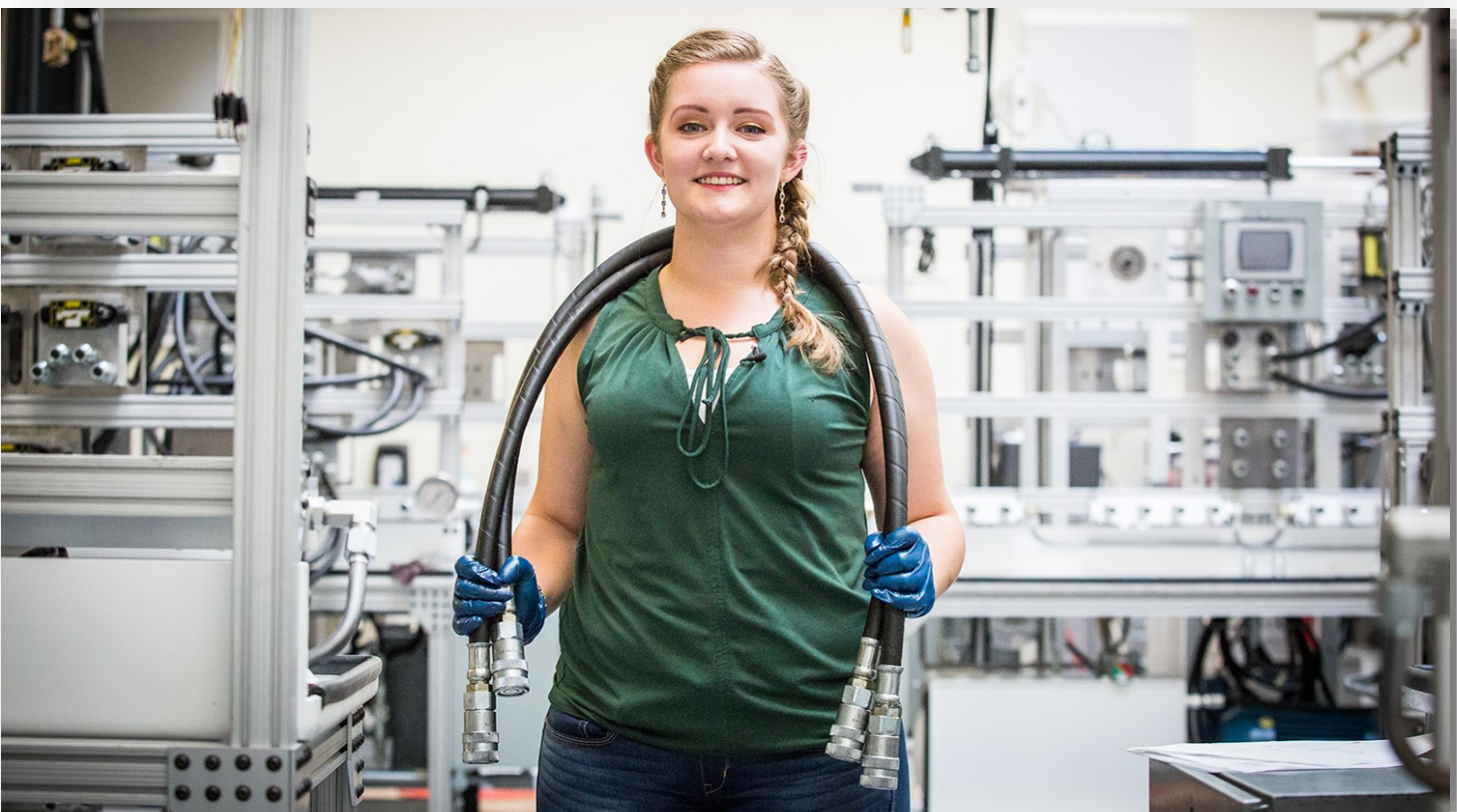
About the Running Start for Careers Initiative: The Running Start for Careers initiative raises scholarship funds for CCS students earning a college trade degree and high school diploma at the same time. This means that our local high school students have more career options and can enter their field as industry professionals at least two years earlier.

This initiative can address the growing shortage in professional and technical qualified employees. CCS offers 30 degrees or certificate options including Welding, Diesel, Heavy Equipment, HVAC, Hydraulics, Machining, Medical Office, Cad Design and more.

This Grant will help: By providing scholarship funds for students go to college and get a vocational degree to start their careers.

"The Community Colleges of Spokane Foundation is honored to partner with Northwest Business Development Association in support of the Running Start for Careers Initiative. This initiative raises scholarship funds for CCS students earning a college trade degree and high school diploma at the same time. The Foundation's mission is to make potential possible; our goal with this initiative is to provide future Running Start students the financial support needed to cover their student costs, such as equipment and additional credit costs to complete their program (which can sometimes add up to thousands of dollars), for the length of their degree." -Sharon Robertson

Donate or follow CCS Foundation
<https://www.ccsfoundation.org/Make-an-Impact/Running-Start-for-Careers-Initiative>
Facebook • Twitter • Vimeo





Central Oregon Veteran's Ranch - Bend, OR

“Central Oregon Veterans Ranch (COVR) is honored to receive support from the Northwest Business Development Association. NWBDA's generous contribution will allow COVR to increase outreach to veterans and connect them to various vocational opportunities at COVR.

COVR offers free education and workshops to veterans in farming, ranching, gardening, and operation of a hydroponics system and lettuce production business. COVR collaborates with various nonprofits and funding partners to deliver these programs - High Desert Food & Farm Alliance, Oregon State University Extension, Oregon Department of Agriculture, and USDA'S Beginner Farmer Rancher Development Program.

The added benefit of vocational programs at COVR is the immediate sense of belonging, community, and camaraderie that veterans experience. This felt sense of support found through peer relationships allows and encourages veterans to take the next steps in life towards their dreams and goals. Veterans often state that they've "regained a sense of purpose" through participation in the Ranch community.”

-Alison Perry, Founder and Executive Director



Donate or follow Central Oregon Veteran's Ranch:
<https://www.covranch.org/>
Facebook • Instagram

HopeWorks - Everett, WA

About HopeWorks: HopeWorks operates Social Enterprises that are mission-driven, revenue-generating businesses that provide on the job training and support to people with diverse skills who are striving to overcome experiences and institutional failures that have left them out of the workforce.

HopeWorks creates and operates social enterprise businesses designed to provide paid training programs for low-income Snohomish County residents.

HopeWorks owns four social enterprises: Groundwork Landscaping, Renew Home and Décor (Retail), Kindred Kitchens and Tomorrow's Hope Child Development Center. HopeWorks operates these businesses. Trainees are required to attend a two-week Solid-Foundation Workshop where they gain skills in timeliness, professionalism, and financial management.

This Grant will help: By providing an opportunity to open new training opportunities, hire more employees, and be able to serve more trainees in their programs.

"HopeWorks Social Enterprises is proud to be celebrating its tenth year in business thanks to the support of Northwest Business Development Association (NWBDA). Over the last decade HopeWorks has supported hundreds of Snohomish County residents achieve self-sufficiency through hands-on job training in one of three social enterprises. This year we are excited to announce that Tomorrow's Hope Child Development Center has become the fourth HopeWorks Social Enterprise. As a HopeWorks social enterprise, Tomorrow's Hope will provide opportunities in early childhood education for individuals starting their career in child development. Tomorrow's Hope will be joining our other social enterprises - Ground Works Landscaping, Kindred Kitchen, and Renew Home & Décor in their work of providing career training opportunities in landscaping, food and beverage service, retail customer service, and now child development. This accomplishment would not have been made possible without community support of business such as NWBDA."



Donate, Volunteer or follow HopeWorks <https://www.hopewrks.org/>

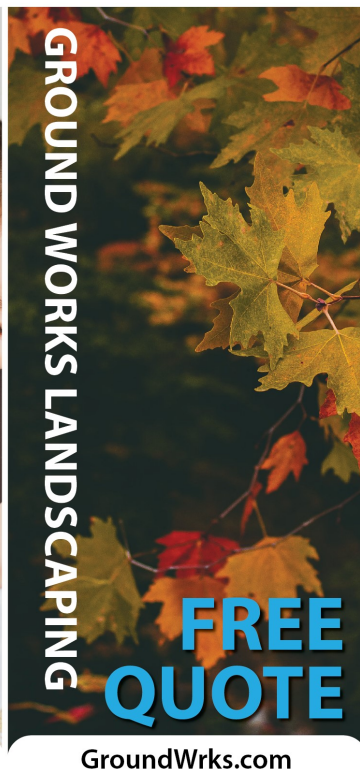
TOMORROW'S HOPE



ENROLL TODAY!

TomorrowsHopeCenter.org

GROUND WORKS LANDSCAPING



FREE QUOTE

GroundWrks.com

RENEW HOME & DECOR



DONATE CONSIGN

RenewEverett.com

KINDRED KITCHEN



EAT DRINK

KindredKitchen.com

NWBDA is so thankful to be able to give back to our community and help the world around us. We are incredibly grateful to our lenders and borrowers because of their continued patronage and because of it, we are able to support others.

NWBDA is delighted to support these unique organizations who are striving to change their communities and make a better place for everyone. We encourage everyone to visit these amazing places and make your own impact.

*“Small things done with great love
will change the world.”
— Mother Teresa —*

September’s Loan Fundings

NWBDA funded **16** new projects for the total amount of **\$37,380,220.36**

September’s Loan Approvals

NWBDA approved **3** new projects for the total amount of **\$10,876,000.00**

In the month of September, NWBDA helped create **123 new jobs** in the local communities

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