

# Newsletter

## Small Business Utilizes Energy Reduction Public Policy Goal

### SBA 504 Effective Rates for January 2022

25-year - 3.22% / 3.23% Refi ~ 20-year - 3.07% / 3.09% Refi ~ 10-year - 3.07% / 3.10% Refi

**KIDDIE**  **ACADEMY**<sup>®</sup>  
EDUCATIONAL CHILD CARE

Thank you to our Lending  
Partner on this Project:

**Peoples Bank**  
*A higher level of service.*

Founded almost 40 years ago, Kiddie Academy is an educational childcare center located in Seattle, Washington. Their mission is to shape, fuel, and nurture children's natural curiosity.

When Kiddie Academy was provided with the opportunity to buy the building that they were leasing in Seattle, they turned to NWBDA and the SBA 504 Loan Program to purchase the land, the building, and make building improvements. Kiddie Academy was able to significantly lower their monthly building payment because of the low interest rate and the long loan term offered by the 504 program.

They were also able to utilize the SBA 504 Program's Energy Public Policy goal by replacing the building's HVAC system and providing an efficiency report that demonstrated an energy savings of at least 10%. Having these energy savings waived the job requirement for the 504 program, although they still plan to hire 10 new employees, and also increased the 504 loan amount cap.

Now, Kiddie Academy is able to focus on growing their small business and providing excellent childcare services to the people of Seattle.

Visit their website: <https://kiddieacademy.com/academies/seattle-at-queen-anne/>

*Serving Washington, Idaho, and Oregon*

## About the Energy Public Policy Goal:

**Go Green with the SBA 504 Loan Program!**

### Reduce by 10%:

Reduce existing energy consumption by at least 10%  
or retrofit your existing facility to reduce the  
energy consumption by 10%

**OR**

### Renew by 15%:

Upgrade with a renewable energy sources such as a  
micro power system, or a renewable fuel producers.  
Common technologies include Solar PV, Solar  
Thermal or Ground Source Heat Pumps.

### Benefits:

**Borrowers who meet the Energy Public Policy Goal can:**

- increase per project limit by \$500,000 for a total of \$5.5 million per project, and
- may raise the total outstanding debenture cap from \$5 million to \$16.5 million by achieving green status on each new project, and
- the SBA job creation requirement will be waived.

Learn More: <http://ow.ly/8gmc50HkAkQ>

### December's Loan Fundings

NWBDA funded **11** new  
projects for the total  
amount of **\$37,653,015.00**

### December's Loan Approvals

NWBDA approved **6** new  
projects for the total  
amount of **\$5,488,132.00**

In the month of December, NWBDA helped  
**create 57 new jobs** in the local communities

### Business Development Officers

#### Eastern WA/North ID

**Eric Sartell**

esartell@nwbusiness.org  
(509) 904-5169

#### Central Washington

**Lisa Vincent**

lvincent@nwbusiness.org  
(509) 469-5040

#### Western Washington

**Elizabeth Rusnak**

erusnak@nwbusiness.org  
(425) 286-6673

**Mark Beppler**

mbeppler@nwbusiness.org  
(425) 505-3263

#### Southwestern Washington

**Jim Bright**

jbright@nwbusiness.org  
(360) 521-5704

#### Greater Portland Metro Area/ North Oregon Coast

**Mike Miller**

mmiller@nwbusiness.org  
(503) 746-1805

#### Willamette Valley, Central, Eastern & Southern Oregon

**Evan Heriot**

eheriot@nwbusiness.org  
(541) 228-5015

Follow Us on Twitter  
and LinkedIn!



info@nwbusiness.org  
www.nwbusiness.org  
(509) 458-8555  
(800) 540-1748 (Toll Free)

Achieving BIG Dreams for SMALL Businesses