

NWBDA NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION Newsletter

May 2022
Issue 59

Some Exciting Changes at NWBDA

SBA 504 Effective Rates for May 2022

25-year - 5.12% / 5.13% Refi ~ 20-year - 5.06% / 5.08% Refi ~ 10-year - 4.93% / 4.95% Refi

Don Maryon announced his retirement earlier this year and began that adventure at the end of March. We are so thrilled for him and wish him happiness & relaxation in retirement. Congratulations Don!



In early April, our Board of Directors appointed Aliza Seay as the new President of NWBDA. Aliza has worked as our Credit Administrator since October 2020, working closely with our Business Development Officers, Third Party Lenders, and the SBA.

Aliza has over 8 years of experience in SBA lending, with collectively over 17 years in the banking & lending industry. Her experience includes knowledge in credit risk analysis, loan workout, servicing, and portfolio management. Her skill set and economic development activities will be very valuable to NWBDA

and all of the areas we serve.

In the short time Aliza has been at NWBDA she has demonstrated her strong leadership abilities as well as commitment to NWBDA, our borrowers, the SBA 504 loan program, and our lending partners. We are very excited to have Aliza continue her commitment as President and look forward to witnessing the future growth of NWBDA under her guidance.

Aliza will soon be touring the areas we serve to meet with our lending partners. However, in the meantime, Aliza is available to meet you through phone at 509-458-8555, ext. 2152 or through email at aseay@nwbusiness.org.

Serving Washington, Idaho, Oregon and Alaska

Announcing Doug Wolford as the New Credit Administrator



Additionally, after a 10-year hiatus Doug Wolford will be rejoining NWBDA as our Credit Administrator. Doug comes to NWBDA with a passion for making a difference on behalf of the small business community in the Pacific Northwest.

Doug has a 30-year career in SBA lending and most recently had the honor of creating and leading a successful SBA team for a Regional Bank. He has had the privilege of assisting small businesses in lending projects that include start-ups, business acquisitions, ground-up construction, refinance, equipment, and building renovations.

Doug's extensive experience in credit and commercial lending will be a tremendous value to NWBDA. We are delighted to have Doug back as part of our management team and look forward to his contribution to NWBDA and the SBA 504 loan program, while continuing to serve the small businesses of the Pacific Northwest.

April's Loan Fundings

NWBDA funded **3** new projects for the total amount of **\$11,499,400**

April's Loan Approvals

NWBDA approved **6** new projects for the total amount of **\$28,896,724**

In the month of April, NWBDA helped
create 10 new jobs in the local communities

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