

Newsletter

Growing with Purpose Through SBA 504 Financing

SBA 504 Effective Rates for February 2026

25-year - 5.80% / 5.80% Refi ~ 20-year - 5.86% / 5.86% Refi ~ 10-year - 5.67% / 5.67% Refi

Rates for Manufacturers: 25-year - 5.56% ~ 20-year - 5.61% ~ 10-year - 5.37%



Community Thrift is more than a thrift store. It's a growing local business with a mission to serve its community, create jobs, and give back. With the support of SBA 504 financing, Community Thrift has been able to put down permanent roots, expand its footprint, and plan confidently for the future.

Founded in October 2017 by Dustin Stordahl and Nathan Pack, Community Thrift began as a simple but innovative idea: a mobile app that made it easier for people to donate items through scheduled pickups. In 2018, Dustin became the sole owner and went on to lead the company's steady expansion, transforming the original app idea into a brick-and-mortar storefront in Richland, Washington in 2019.

Expanding Through Ownership with SBA 504

In 2024, Community Thrift took a major step forward by purchasing commercial real estate for its second location in Kennewick, Washington, using an SBA 504 loan in partnership with Umpqua Bank (now Columbia Bank). This allowed the business to move from leasing to owning, providing long-term stability and room to grow. The Kennewick store officially opened its doors on January 1, 2025, and has exceeded performance expectations since opening.

Building on that success, Community Thrift is expanding into Oregon. In early 2025, the SBA approved an additional 504 loan, this time in partnership with STCU, to support the purchase of its third location in Hermiston, Oregon.

Across these two SBA 504-supported projects, 22 new jobs are expected to be created, strengthening the local economy while helping Community Thrift grow responsibly.

For Community Thrift, SBA 504 financing made it possible to secure prime, centrally located buildings that are easy for customers to find and access.

**Thank you to our Lending
Partners on this Project:**



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Serving Washington, Oregon, and Idaho

A Business That Gives Back

The Community Thrift team carefully sorts through every donation to ensure only quality items are put onto the shelves, creating a clean, comfortable shopping experience for customers.

While Community Thrift operates as a for-profit company, giving back is central to its mission. The business donates proceeds to local nonprofits and supports community projects throughout the Tri-Cities area.

By offering multiple donation options, including in-store drop-off, mobile donation sites, and scheduled pickups through its website, Community Thrift makes it easy for people to give while supporting causes that matter locally.

Looking Ahead

With great locations, a strong leadership team, and continued support through the SBA 504 program, Community Thrift is well-positioned for long-term success. Its story is a powerful example of how small businesses can grow, create jobs, and strengthen communities when they have access to the right financing tools.

We're proud to support Community Thrift as they continue expanding their impact. Visit their website: <https://communitythrift.shop/>

Changes to SBA Loan Ownership Requirements

The SBA has issued a new Policy Notice revising the citizenship and residency requirements, effective March 1, 2026.

Under the new policy, 100% of direct and indirect owners of an SBA loan applicant must be U.S. citizens or U.S. nationals residing in the United States, its territories, or possessions. As of March 1, lawful permanent residents (green card holders) will no longer be eligible to hold any ownership interest in an SBA borrower or eligible passive company.

Please contact your regional Business Development Officer if you have any questions or would like additional information.

January's Loan Fundings

NWBDA funded **1** new projects for a total amount of **\$5,892,000**

January's Loan Approvals

NWBDA approved **6** new projects for a total amount of **\$7,354,000**

In the month of January, NWBDA helped **create 23 new jobs** in its local communities.

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