

9019 RE Holdings Grant Recipients

SBA 504 Effective Rates for March 2026

25-year - 5.72% / 5.72% Refi ~ 20-year - 5.78% / 5.78% Refi ~ 10-year - 5.61% / 5.61% Refi
Rates for Manufacturers: 25-year - 5.48% ~ 20-year - 5.53% ~ 10-year - 5.31%

9019 RE Holdings, an affiliate company of NWBDA, is pleased to support economic and community development initiatives by awarding annual grants to organizations and programs in the areas NWBDA serves. This year, 9019 RE Holdings awarded a total of \$55,000 in grant funding. Below are the grant recipients:



**fashionable
clothing &
accessories**

Teen & Kid Closet (TKC) - Spokane WA

TKC is a nonprofit organization that operates a free store providing clothing, hygiene items, and accessories to children and youth in need. The organization serves individuals from newborns through age 22, with a special focus on teenagers and young adults.

TKC advocates for a community where every child is valued and seen, and its mission is to ease the burden on families and ensure that children and youth have access to fashionable, high-quality clothing, shoes, and accessories free of charge, giving them choices when they often do not have any.

Teen & Kid Closet thrives thanks to the generosity of individuals who attend TKC events, volunteer, and donate. This grant funding would go toward keeping TKC thriving, including covering expenses such as facility costs, licensing, insurance, staff salaries, and more.

Donate or Learn More About TKC: <https://www.teenkidcloset.org/> | [Facebook](#) • [Instagram](#)

Ada Developers Academy (Ada) - Seattle WA

Ada Developers Academy's mission is to prepare women and gender-expansive adults to become software developers while advocating for more equitable workplaces and changing the face of tech. Through its programs, Ada provides cost-free technology training, primarily serving people from underrepresented communities. Ada envisions a world where minorities can achieve economic power through careers in tech.



**ada developers
academy**

Grant funds from NWBDA will help Ada serve primarily BIPOC and low-income participants who are working toward high-paying jobs in technology. The funding will support technical instruction and career services that help participants stay in the program and succeed. As a result, women and people from underrepresented communities will be trained as software engineers and enter the tech workforce.

Donate or Learn More About Ada: <https://adadevelopersacademy.org/> | [Facebook](#) • [LinkedIn](#) • [Instagram](#) • [X](#)

Serving Washington, Oregon, and Idaho

SBA 504 Program vs SBA 7(a) Program

The SBA provides both 504 and 7(a) loans, each serving distinct purposes. The SBA 504 Loan is designed for purchasing real estate and other fixed assets, while the 7(a) loan is typically used for working capital needs.

| | <u>SBA 504</u> | <u>SBA 7(a)</u> |
|------------------------|---|--|
| DOWN PAYMENT | 10% Minimum | 10%-15% Minimum |
| INTEREST RATES | Below Market Rates, fixed for 25 years | Predominately variable; tied to prime |
| FEEES | Included in loan, typically 2.15% | Varied Fees, based on the size of the loan. Can be financed. Loans above \$1 Million have a significant government guarantee fee |
| TOTAL PROJECT SIZE | No Maximum | Maximum project loan amount \$5 Million |
| COLLATERAL | Generally, Project Assets being financed are used as collateral. Personal Guarantees of principal owners of 20% or more ownership are required | Subject assets are acquired by loan proceeds. Typically, pledge of personal residence is needed. Personal Guarantees of principal owners of 20% or more ownership are required |
| PREPAYMENT PENALTY | Yes, the first 10 years, declining each year | Yes, typically in the first 3 years |
| USE OF PROCEEDS | Purchase/expansion of land/building, construction/improvement of a building, long-term equipment, refinancing of eligible assets | Expand/acquire/start a business, purchase/construct real estate, refinance existing business debt, buy equipment, provide working capital, construct leasehold improvements, purchase inventory |
| ELIGIBLE BUSINESS SIZE | Business tangible net worth not to exceed \$20M and average net profit (after taxes) for 2 consecutive years not to exceed \$6.5 Million | Revenue less than \$7.5 Million on average for the past 3 years, number of employees not to exceed range of 500. Alternative size standards can apply |

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February's Loan Fundings

NWBDA funded **5** new projects for a total amount of **\$7,678,398**

February's Loan Approvals

NWBDA approved **3** new projects for a total amount of **\$5,106,149**

In the month of February, NWBDA helped create **26 new jobs** in its local communities.

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Achieving BIG Dreams for SMALL Businesses